

Utah Risk Management Mutual Association

2006
Year

CERTIFICATION OF BUDGET

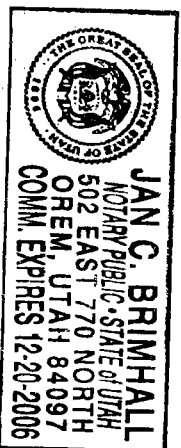
ADOPTION OF BUDGET INFORMATION:

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of Utah Risk Management Mutual Association for the fiscal year ending June 30, 2006, adopted and approved in compliance with applicable laws.

Kathy Emerson
Budget Officer

Subscribed and sworn to this 12th
day of October, 2005.

Jan C. Brimhall



Utah Risk Management Mutual Association
Budget for the Fiscal Year Ending June 30, 2006

	GENERAL FUND			ENTERPRISE FUND		
	<u>Prior Year</u>	<u>Current Year</u>	<u>Budget</u>	<u>Prior Year</u>	<u>Current Year*</u>	<u>Budget</u>
REVENUES						
Taxes: Property						
Claims Deductibles				679,290	264,468	550,000
Training/Misc. Income				43,542	25,636	69,400
Interest Income				165,173	153,561	250,800
Other: Premiums				3,552,949	2,158,400	3,570,347
Other Financing Sources						
Capital Lease Obligation						
Transfers from Other Funds						
Contribution from Fund Balance						
Total Revenues				<u>4,440,954</u>	<u>2,602,065</u>	<u>4,440,547</u>
EXPENSES						
Salaries and Benefits				786,532	407,748	856,323
Other Operating Expenses				981,412	515,859	1,129,474
Depreciation				32,868		
Capital Outlay					1,965	73,250
Debt Service						
Other: Claims (Including Deductibles)				3,481,383	1,225,646	2,346,500
Other Financing Uses:						
Transfers to Other Funds						35,000
Contribution to Fund Balance						
Total Expenses				5,282,195	2,151,218	4,405,547
INCOME or (LOSS)				<u>(841,241)</u>	<u>450,847</u>	<u>35,000</u>

*2005 was a six month interim period that enabled us to change fiscal years to July 1.